

CORRIGENDUM

October 2014

Economic Development Directorate
Annual Report 2013-14

The following page was omitted from the final version of the Economic Development Directorate's Annual Report 2013-14.

The below information belongs between pages 206 and 207.

**Economic Development Directorate
Notes to and Forming Part of the Financial Statements
For the Year Ended 30 June 2014**

NOTE 18. ASSET TRANSFERS

	2014 \$'000	2013 \$'000
Asset Transfers ^(a)	37	44,508
Total Asset Transfers	37	44,508

(a) Asset Transfers relate to the transfer of completed capital works, constructed to support land release to other ACT Government agencies. The decrease relates to the transfer in 2012-13 of a large number of completed assets, mainly to the Territory and Municipal Services Directorate (comprising roads and stormwater assets) and ACTEW Corporation Ltd (water, sewerage and electricity assets).

NOTE 19. ACT OF GRACE PAYMENTS

Under Section 130 of the *Financial Management Act 1996* the Treasurer may, in writing, authorise Act of Grace Payments to be made by a Directorate. Act of Grace Payments are a method of providing equitable remedies to entities or individuals that may have been unfairly disadvantaged by the Government but have no legal claim to the payment.

There were no Act of Grace Payments made during the reporting period pursuant to Section 130 of the *Financial Management Act 1996* (2012-13: Nil).

NOTE 20. AUDITOR'S REMUNERATION

Auditor's remuneration consists of financial audit services provided to the Directorate by the ACT Auditor-General's Office.

	2014 \$'000	2013 \$'000
Audit Services		
Audit Fees Paid or Payable to the ACT Auditor-General's Office	120	135
Total Audit Fees	120	135

No other services were provided by the ACT Auditor-General's Office.