



Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

20/366 ACT Government submission to the Productivity Commission's Review of the National Agreement for Skills and Workforce Development

Summary of impacts:

- There are no direct impacts as a result of this submission.
- This submission seeks Cabinet agreement to an ACT Government submission for consideration by the Productivity Commission as part of its review of the National Agreement for Skills and Workforce Development (NASWD).
- The NASWD seeks to deliver a vocational education and training (VET) system with improved quality and greater transparency for students and employers, greater access to training opportunities and improved outcomes for disadvantaged students
- The funding associated with the NASWD is used to address current and emerging skills needs in the economy, including those associated with environmental sustainability and events, such as bushfires and health pandemics

Level of impact	Positive	Negative	Neutral
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Social	Nil impact
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Economic		
Level of impact	Impact	Summary
Neutral	ACT Government Budget	<ul style="list-style-type: none"> • In 2019-20, the Special Purpose Payment provided to the ACT under the NASWD was \$26.1 million. Changes to the NASWD could affect this amount or prescribe more rigidly how the ACT Government spends the funds.
Neutral	Employment and labour force	<ul style="list-style-type: none"> • VET plays a major role in developing the ACT's labour force, both at the initial level and in lifelong learning. It enables workers to keep their skills current and gain new skills.
Neutral	Skills	<ul style="list-style-type: none"> • The ACT Government submissions notes the importance of the VET sector to developing a skilled workforce, and emphasises the need for reforms to focus on the quality of the system and learner outcomes, rather than strictly its efficiency.

<p>Neutral</p>	<p>Competition</p>	<ul style="list-style-type: none"> • While competition important, in thin markets such as the VET training market in the ACT, it is also important to ensure that other priorities are also achieved. • Previous attempts to introduce market competition in VET have been met with limited success. They have led, in the case of VET FEE-HELP to cost blowouts • The ACT Government submissions notes that the need for competition in the sector should be balanced against other considerations, including learner outcomes and quality offerings.
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<p>Environmental</p>	<p>Nil</p>
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